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VENTURE VORTEX USES eROOM DIGITAL WORKPLACE AS PLATFORM FOR CROSS-ENTERPRISE COLLABORATION FOR VENTURE CAPITAL MARKET

*Brings Together Entrepreneurs and Investors;
Helps Organizations Track, Evaluate, and Manage New Business Opportunities*

CAMBRIDGE, Mass., - February 13, 2001 -eRoom Technology, Inc., a leading provider of digital workplace collaboration environment to the venture capital industry. Venture Vortex, the generation online community for entrepreneurs and the venture capital industry, announced agreement that enables Venture Vortex to use the eRoom® solution as the foundation for its digital workplace collaboration environment to the venture capital industry. Venture Vortex incorporating the eRoom solution into its new VentureBuilder™ Platform, a Web-based business assessment and due diligence tool for angel investor groups, incubators, and early-stage venture firms. The eRoom digital workplace provides Venture Vortex with a proven cross-enterprise collaboration platform, allowing the company to get to market sooner with innovative applications that take advantage of its industry-specific knowledge and expertise.

"The venture capital market is a fast-paced environment, requiring solutions that support the evaluation, and sharing of large volumes of extremely sensitive data," said Garnet Heraman, CEO of Venture Vortex. "By incorporating eRoom collaborative capabilities into our VentureBuilder Platform, we are able to offer our clients a highly scalable and secure environment for sharing on new business opportunities and investment arrangements. For our clients, the result is faster and more competitive funding practices, enabling them to quickly uncover and take advantage of opportunities as they arise."

Widely recognized as the pioneer of online communities for entrepreneurs and investor groups, Venture Vortex is using the eRoom solution to provide its clients with cross-enterprise collaboration capabilities to make organizational, geographic, and time zone boundaries largely irrelevant. Ad-hoc teams work together to create or modify business plans, share market information, news and technology assessments, evaluate and rank specific investment opportunities, as well as capture and analyze knowledge and decision-making.

"The VentureBuilder Platform represents the integration of the best of two worlds - Venture Vortex's extensive knowledge of the venture capital market, combined with the proven collaboration technologies of eRoom Technology," said Barry Ruditsky, vice president of business development at eRoom Technology. "By working together, customers gain a solution that is easy to use and supports a wide range of information and document sharing capabilities required to support informed decision-making. We are pleased to be working with Venture Vortex as it opens new frontiers in the evaluation of funding deals."

About Venture Vortex

Venture Vortex (www.venturevortex.com) is the next generation online community for entrepreneurs in the venture capital industry. The site is designed to make venture creation truly frictionless by compressing the time it takes to build, launch, and scale start-ups in the online and offline markets. Venture Vortex's Web site is based on a strategy of enabling entrepreneurs to educate, execute,

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interact. The Company's VentureRoadmap™ allows entrepreneurs to identify best practices needed to create a robust start-up, and then transact with over 50 best of breed vendors. They include Grant Thornton, Exodus Communications, Register.com, OfficeMax, Equis Corp., ComPlans.com, Mindbranch, NewMediary, ContractEdge, USLaw.com, Epixweb.com, and Merch

About eRoom Technology

eRoom Technology is a leading provider of Internet-based software and services for collaborative organization's extended enterprise of employees, customers, suppliers, and other partners. The eRoom product provides a digital workplace for the extended enterprise, allowing organizations to assemble a project team wherever people are located and manage the collaborative activities of their complex and rapidly-changing business projects and processes. Customers use eRoom digital workplaces to help get products to market faster, drive down production costs, enhance customer relationships, and improve the work products that drive their businesses. The eRoom solution is used by more than 475 companies such as A.T. Kearney, Bausch & Lomb, Compaq, Deloitte Consulting, Motorola, Motor Company, Hewlett-Packard, Ketchum, Pfizer, Siemens, Solectron, Towers Perrin, and information about eRoom Technology and its product offerings can be found at www.eroom.com.

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